

Date: 22.08.2022

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza
BandraKurla Complex
Bandra East
Mumbai 400051

Scrip Code: LATTEYS

Sub. : Outcome of Board Meeting Pursuant to Regulation 30 of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015 held on Monday, 22 August, 2022 at Registered Office of the Company.

Dear Sir,

With reference to Regulation 30 of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015 we hereby inform you that the Board of Directors of the Company at its meeting held today, approve the following matters (subject to the shareholders' approval.

1. Approved Increase in Authorised Share Capital of the Company From Rs. 5,00,00,000 (Rs. Five Crore Only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 11,50,00,000 (Eleven Crore Fifteen Lakhs Only) divided into 1,15,00,000 (One Crore Fifteen Lakhs) Equity Shares of Rs. 10 (Rupees Ten only) each ranking pari-passu with the existing equity shares of the Company subject to the shareholders' approval in the ensuing Annual General Meeting of company."

Accordingly clause V of Memorandum of Association of the company shall be read as follows:

- V. The authorized share capital of the Company is Rs. 11,50,00,000 (Rupees Eleven Crores Fifty Lakh only) divided into 1,15,00,000 (One Crore Fifteen Thousand) Equity Shares of Rs. 10/- each.
2. The Board of Directors of the company have approved and recommended the issuance of fully paid up bonus shares in the ratio of 3:2 (i.e. 3 (Three) fully paid up equity share for every 2 (Two) fully paid up equity shares held, subject to the shareholders' approval in the Annual General Meeting of the company. Additional details are required ad per regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as Annexure –A.

3. Approved the M/s Ashish Sheth & Associated, as Scrutinizer for conducting E-Voting Process in a fair & transparent manner.
4. Considered & Approved the Director Report along with annexures attached thereto for the Financial Year ended on March 31, 2022.
5. Approved the Notice of 09th AGM of the Company for the Financial Year ended on March 31, 2022 which is schedule to be held on Tuesday, 20th September 2022 at 11.00 AM at Registered Office of the Company through Video Conferencing (VC)/Other Audio Visual Means (OVAM).
6. The Register of Members & Share Transfer Books will remain close from 10th September, 2022 to Friday, 20th September, 2021(both days inclusive) for the 9th Annual General Meeting of the Company.

The Board Meeting commenced at 10.00 AM and concluded at 11.10 AM

This information is for your record please.

Thanking you.
For, Latteys Industries Limited


Sonika Jain

Company Secretary & Compliance Officer
M.No. A60579



Encl : Annexure A


ANNEXURE-A

Details under Regulation 30 of SEBI Listing (Obligations and Disclosure Requirements) Regulations 2015 Pertaining to Bonus Issue of Equity Shares :

S.N.	PARTICULARS	DESCRIPTION
1.	Whether bonus is out of free reserves created out of profits or share premium account.	The Bonus equity shares will be issued out of securities premium account and free reserves, available as at March 31, 2022.
2.	Bonus Ratio	(3:2) i.e., 3 (Three) equity share of Rs 10/- each fully paid up for every 2(Two) equity share of Rs 10/- each fully paid up held as on the record date fixed.
3.	Details of share capital - pre and post bonus issue	Pre- bonus issue : Paid-up share capital as on August 22, 2022 – Rs. 4,59,96,660/- divided into 45,99,666 equity shares of Rs 10/- each. Post- bonus issue *Authorised share capital would be - Rs. 11,50,00,000/- divided into 1,15,00,000 equity shares of Rs 10/- each.
4.	Free reserves and/ or share premium required for implementing the bonus issue	Capitalization of Rs. 6,84,94,990/- from Securities premium and free reserves for issue of Bonus Shares
5.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available.	Reserve & Surplus (includes Securities Premium and free reserves) as on March 31, 2022 as per Audited Financial Statement is Rs. 10,93,20,523/-
6.	Whether the aforesaid figures are audited	Yes
7.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board Meeting i.e., 21-10-2022

*The Said is subject to the approval of Shareholders.

Thanking you.
For, Latteys Industries Limited


Sonika Jain

Company Secretary & Compliance Officer

M.No. A60579

